

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 15/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,911.88	Target Depth (TVD) (mKB) 2,476.18	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 258,846	Cumulative Cost 2,500,249	Currency AUD
Report Start Date/Time 14/06/2007 05:00	Report End Date/Time 15/06/2007 05:00	Report Number 10

Management Summary

Pressure test cement plug to 1000 psi. N/dn BOP stack & riser. Dress riser w/ piggy back spool. N/U riser & skid BOP stack over well center. R/U bell nipple & surface lines. C/out rams for drilling operations. Function test BOP's. Pressure test 5½" solid rams & 4½" x 7" VBR's to 300/3000 psi. Held Deck Crew Safety Leadership conference call with FDM, Harry Longwell III. All deck crew members from both crews in attendance.

Activity at Report Time

Running wear bushing.

Next Activity

R/U wireline & RIH w/ CCL. Correlate for whipstock run. POOH & R/dn wireline. M/U whipstock & milling BHA. RIH & orient whipstock. Set bottom trip anchor, shear bolt & mill window in casing.

Daily Operations: 24 HRS to 15/06/2007 05:00

Well Name Halibut A7a		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Mobilization Only	Plan Demob of R453 to BBMT	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H213	Total Original AFE Amount 6,430,000	Total AFE Supplement Amount
Daily Cost Total 101,362	Cumulative Cost 3,636,138	Currency AUD
Report Start Date/Time 14/06/2007 05:00	Report End Date/Time 15/06/2007 05:00	Report Number 10

Management Summary

Held PTSM's and conducted hazard hunts. Rig down and prepare to backload Esso and Nabors equipment. Service Far Scandia. Lay down BOP's onto carrier and secure. Prep for backloading. Continue with pump room spooling. Unable to load Far Scandia due to sea state, Far Scandia sent to Barry Beach Marine Terminal @ 21:30. Prep base tanks for separation, prep BOP's for backloading.

Activity at Report Time

Continue with rig down and demob operations.

Next Activity

Continue with rig down and demob operations.

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Daily Operations: 24 HRS to 15/06/2007 06:00

Well Name Snapper A7		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-7	
Target Measured Depth (mKB) 2,303.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000484	Total Original AFE Amount 1,915,000	Total AFE Supplement Amount 2,085,000
Daily Cost Total 89,345	Cumulative Cost 3,386,693	Currency AUD
Report Start Date/Time 14/06/2007 06:00	Report End Date/Time 15/06/2007 06:00	Report Number 42

Management Summary
POOH with casing cutter, RIH with 7-5/8" casing spear and engage fish at 670.1m and POOH. continue to recover casing sections from 682.2m and 694.3m. Rih with spear to engage fish at 705.5m.

Activity at Report Time
Tripping in the hole with casing spear.

Next Activity
Engage fish at 705.5m and pooh.

Daily Operations: 24 HRS to 14/06/2007 12:00

Well Name Bream A10A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Perform TIT, close SSD and add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H017	Total Original AFE Amount 160,000	Total AFE Supplement Amount
Daily Cost Total 75,943	Cumulative Cost 201,362	Currency AUD
Report Start Date/Time 14/06/2007 06:00	Report End Date/Time 14/06/2007 12:00	Report Number 6

Management Summary
Run in hole with a 6 mtr Power Jet 6 spf 45 degree phase perf gun and perforate the interval from 3323 mtrs to 3329 mtrs MDKB, rig off the well and hand back to production.

Activity at Report Time
SDFN

Next Activity
Rig up on the A-24a

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Daily Operations: 24 HRS to 15/06/2007 06:00

Well Name Bream A3		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Log wellbore, isolate old perms and add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H013	Total Original AFE Amount 370,000	Total AFE Supplement Amount
Daily Cost Total 23,574	Cumulative Cost 23,574	Currency AUD
Report Start Date/Time 14/06/2007 12:00	Report End Date/Time 15/06/2007 06:00	Report Number 1

Management Summary

Rigged-up Halliburton over well to conduct drift run. RIH to Liner lap and had difficulty getting through with gauge rin on toolstring. POOH to change tool and noticed lost weight. OOH the top quick-connect had unscrewed from the toolstring leaving everything down hole. RIH with fishing tools and tagged top of fish at 3325m MDKB. Could not latch fish and decided to abandon tools as they are at bottom of old perms, and continue with program. Will seek advice on further action in morning. POOH. Tools in hole are; 3' and 5' of 1 7/8" stem, 30" jars, 3' of 1 7/8" stem and a 2.15" gauge ring. Rigged down Halliburton and rigged-up Schlumberger. RIH with PBMS/RST tools. Had difficulty getting past liner lap. Logged up twice from 3323m MDKB - 3200m MDKB and loaded data onto "U" drive for review and perf depth advice.

Activity at Report Time

Rigging up on the well, pressure testing.

Next Activity

Perforating the well and setting a through tubing Bridge Plug